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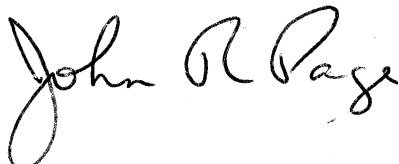
A. B. FREEMAN  
SCHOOL OF BUSINESS  
TULANE UNIVERSITY

February 15, 2018

To Whom It May Concern:

In response to your request for my fee structure, my fees currently are \$275 per hour, plus expenses. In corporate cases (contract, antitrust, shareholder, etc.) this is as close as I can estimate fees because of the wide variance in time across different cases. In such cases I can sometimes employ research assistants at the University to help me. The research assistants are from \$30 to \$60 per hour, depending upon experience and expertise. I try to use these less expensive resources as efficiently as possible. Naturally, I also bill for travel time and out-of-pocket costs.

Sincerely,

A handwritten signature in black ink that reads "John R. Page". The signature is written in a cursive, flowing style.

John R. Page, Ph.D.  
JRP/ch